



**KNRSG & ASSOCIATES**

Chartered Accountants

www.knrsg.com

Chennai : 044-24700246 / 47

Pondicherry : 0413-2225713

Chidambaram : 04144-222576

### **Independent Auditor's Report**

To

The Shareholders of **SOUNDARYAA IFPL INTERIORS LIMITED**

NO.G106, SIDCO INDUSTRIAL ESTATE, KAKALUR, TIRUVALLUR - 602 003.

We have audited the accompanying financial statements of **SOUNDARYAA IFPL INTERIORS LIMITED**, which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, Cash Flow Statement for the year then ended as at March 31, 2015, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

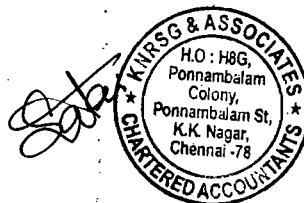
#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

#### **Scope of an Audit**

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Head Office : H8G, Ponnambalam Colony, Ponnambalam Road, K.K. Nagar, Chennai - 78

Chidambaram Branch : No. 86, South Car Street, Chidambaram - 1

Pondicherry Branch : No. 126, Muthumariamman Koil Street, Pondicherry - 1

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### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

1. in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
2. in the case of the Profit and Loss Account, of the profit for the year ended on that date;
3. in the case of the Cash Flow Statement, cash flows for the year ended on that date;

### Report on Other Legal and Regulatory Requirements

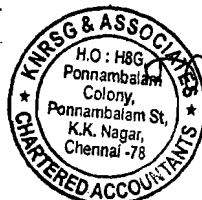
As required by the Companies (Auditor's Report) Order 2015 ("the order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, We give in the annexure a statement on the matters specified in the paragraphs 3 and 4 of the order.

As required by section 143(3) of the Act, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) the Balance Sheet, the Statement of Profit and Loss & Cash flow Statement dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the Balance Sheet, Statement of Profit & Loss and Cash Flow Statement comply with the Accounting Standards referred to in section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules 2014;
- e) on the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of section 164(2) of the Act.

DATE: 25/04/2015  
PLACE: CHENNAI

**For KNRSG & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FRN007236S



*Sabari Girisan*  
**CA.N.SABARI GIRISAN**  
PARTNER  
MEM NO:211930

Head Office : H8G, Ponnambalam Colony, Ponnambalam Road, K.K. Nagar, Chennai - 78

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**ANNEXURE REFERRED TO IN OUR REPORT TO THE MEMBERS OF SOUNDARYAA IFPL INTERIORS LIMITED FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015. WE REPORT THAT:**

**i) FIXED ASSETS:**

(a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) All the assets have been physically verified by the management during the year which in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

**ii) INVENTORY:**

(a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.

(b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.

iii) The Company has not granted any loans to companies, firms and other parties covered in the Register maintained under Section 189 of the Act. Accordingly the provisions of clause 3(iii) (a) & (b) of the Companies Auditor's report order 2015 are not applicable to the company.

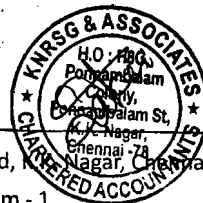
iv) In our opinion and according to the explanation given to us there is an adequate internal control procedure which is commensurate with the size and the nature of the company in respect of purchase of inventory, fixed assets and for the sale of goods. During the course of our audit, no major weakness has been noticed in the internal control.

v) In our opinion and according to the explanation given to us, the company has not accepted any deposits from the public as provided in Section 73 to 76 or relevant provisions of the Act or rules framed there under.

vi) Maintenance of Cost Records have not been prescribed for the company

**vii) STATUTORY DUES:**

(a) According to the information and explanations furnished to us, during the year, undisputed statutory dues relating to income-tax, and other statutory dues applicable to it have been deposited with appropriate authorities and there have been delays, which are not material. There are no outstanding statutory dues at the last day of financial year for the period of more than six months from the date they became payable





(b) According to the information and explanations furnished to us, during the year, there is no dues relating to income-tax, and other statutory dues applicable, that are under dispute.

(c) According to the information and explanations furnished to us, since this is the first year of operations of the company, there is no amount required to be transferred to Investor Education & Protection Fund as per relevant provisions of the act and rules made thereunder.

viii) Accumulated losses & cash losses - This clause is not applicable, as the company has not completed five years of operations since the registration

ix) According to the information and explanations furnished to us, the company has not obtained any loans from Banks or Financial Institutions or Debenture Holders. Accordingly Clause ix of CARO is not applicable.

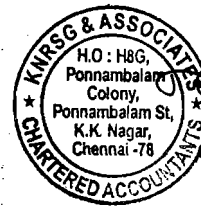
x) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.

xi) In our opinion and according to the information and explanations given to us, the company has not obtained any term loans. Accordingly Clause (xi) Of CARO is not applicable.

xii) In our opinion and according to the information and explanation given to us and during the course of our audit, we have not noticed any fraud on or by the company.

DATE: 25/04/2015  
PLACE: CHENNAI

**For KNRSG & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FRN007236S



*Sabri Girisan*

**CA.N.SABARI GIRISAN**  
PARTNER  
MEM NO:211930

**Soundaryaa IFPL Interiors Ltd.,**  
**Balance Sheet as at March 31, 2015**  
*(All amounts are in Indian rupees unless otherwise stated)*

<b>EQUITY AND LIABILITIES</b>	<b>Notes</b>	<b>As at March 31, 2015</b>
<b>Shareholders funds</b>		
Share capital	3	25,00,000
Reserve & Surplus	4	(92,62,546)
<b>Deferred Tax Liability</b>		26,522
<b>Current liabilities</b>		
Short - term borrowings	5	70,00,000
Trade payables	6	24,007
Other current liabilities	7	8,83,86,767
Short term provisions	8	2,03,072
<b>Total</b>		<b><u>8,88,77,822</u></b>

**ASSETS**

**Fixed assets :**

(i) Tangible asset	9	10,51,861
(ii) Intangible asset	9A	3,16,642

**Current Assets**

Inventories	10	50,18,093
Trade receivables	11	-
Cash and bank balances	12	7,54,02,521
Short-term loans and advances	13	70,88,705

<b>Total</b>		<b><u>8,88,77,822</u></b>
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Summary of significant accounting policies	2.1	-
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The accompanying notes are an integral part of the financial statements.

As per our report of even date.

**For KNRSG & Associates**

Chartered Accountants

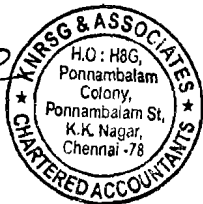
FRN No: 007236S

*C.A.N. Sabari Girisan*

**C.A.N.SABARI GIRISAN**

Partner

Membership No: 211930



**For and on behalf of the Board of Soundaryaa IFPL  
Interiors Limited**

*D. Sathyamurthy*

**D.SATHYAMURTHY**

Director

*A.T. Sudhakaran*

**A.T.SUDHAKARAN**

Director

Place: Chennai

Date: 25/04/2015

**Soundaryaa IFPL Interiors Ltd.,**  
**Statement of Profit and loss for the period ended March 31, 2015**  
*(All amounts are in Indian Rupees, unless otherwise stated)*

	Notes	<u>For the year ended</u> <u>March 31, 2015</u>
<b>INCOME</b>		
Revenue from operations (Gross)	14	-
Other income	15	-
<b>Total Revenue (A)</b>		<u>-</u>
<b>EXPENSES</b>		
Materials Consumed	16	21,24,180
(Increase)/decrease in WIP	17	(41,01,429)
Employee benefits expenses	18	55,31,040
Depreciation and amortisation expenses		70,155
Other Expenses	19	53,90,521
Finance cost	20	2,21,558
<b>Total Expenses (B)</b>		<u>92,36,024</u>
<b>Profit before exceptional and extraordinary items and tax</b>		<u>(92,36,024)</u>
Extraordinary Items		-
<b>Profit / (Loss) before tax</b>		<u>(92,36,024)</u>
<b>Tax expenses</b>		
Current tax		-
Deferred tax		(26,522)
<b>Profit / (Loss) for the period from Continuing Operations</b>		<u>(92,62,546)</u>
<b>Profit / (Loss) for the period from Discontinuing Operations</b>		-
Tax Expense of Discontinuing Operations		-
<b>Profit / (Loss) for the period from Discontinuing Operations (after tax)</b>		-
<b>Profit / (Loss) for the Period</b>		<u>(92,62,546)</u>
Earnings per share [Nominal value of share Rs.10 (March 31, 2015 : Rs.10)]		
1. Basic EPS		(57.55)
2. Diluted EPS		(57.55)

Summary of significant accounting policies 2.2

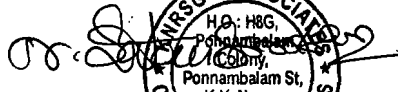
The accompanying notes are an integral part of the financial statements.

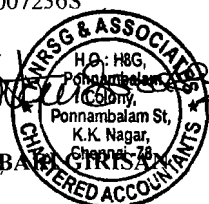
As per our report of even date.

**For KNRSG & Associates**

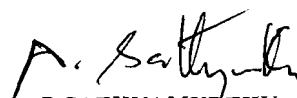
Chartered Accountants

FRN No: 007236S

  
**CA.N.SABA**  
 Partner  
 Membership No: 211930



**For and on behalf of the Board of**  
**Soundaryaa IFPL Interiors Limited**

  
**D.SATHYAMURTHY**  
 Director

  
**A.T.SUDHAKARAN**  
 Director

Place: Chennai

Date: 25/04/2015

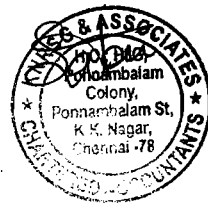
11. Fixed assets

a) Tangible Assets

Particulars	Plant and Machinery	Computers	Furniture and Fittings	Office Equipments	Total
<b>Gross Block</b>					
As at April 1, 2014	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
<b>As at March 31, 2015</b>	-	-	-	-	-
Additions	68,005	2,19,507	7,52,800	47,960	10,88,272
Disposals	-	-	-	-	-
<b>As at March 31, 2015</b>	<b>68,005</b>	<b>2,19,507</b>	<b>7,52,800</b>	<b>47,960</b>	<b>10,88,272</b>
<b>Depreciations</b>					
As at April 1, 2014	-	-	-	-	-
Charge for the year	1,074	10,569	21,749	3,021	36,412
Disposals	-	-	-	-	-
<b>As at March 31, 2015</b>	<b>1,074</b>	<b>10,569</b>	<b>21,749</b>	<b>3,021</b>	<b>36,412</b>
Charge for the year	-	-	-	-	-
Disposals	-	-	-	-	-
<b>As at March 31, 2015</b>	<b>1,074</b>	<b>10,569</b>	<b>21,749</b>	<b>3,021</b>	<b>36,412</b>
<b>Net Block</b>					
As at March 31, 2015	(1,074)	(10,569)	(21,749)	(3,021)	(36,412)
<b>As at March 31, 2015</b>	<b>66,931</b>	<b>2,08,938</b>	<b>7,31,051</b>	<b>44,939</b>	<b>10,51,860</b>

b) Intangible Assets

Computers Software	Total
-	-
-	-
-	-
-	-
3,50,384	3,50,384
-	-
3,50,384	3,50,384
-	-
-	-
33,742	33,742
-	-
33,742	33,742
-	-
-	-
33,742	33,742
-	-
(33,742)	(33,742)
3,16,642	3,16,642



### 3. Share capital

**March 31, 2015**

#### **Authorised:**

250000 (previous year NIL ) equity shares of Rs. 10/- each

25,00,000

#### **Issued, subscribed and paid-up**

250000 (previous year NIL) equity shares of Rs. 10/- each fully paid-up

25,00,000

**Total issued, subscribed and fully paid-up share capital**

#### **a. Shares held by holding/ultimate holding company and/or their subsidiaries/associates and shareholders holding more than 5% shares in the Company**

**March 31, 2015**

<b>Name of the Shareholder</b>	<b>No. of shares</b>
Indian Furniture Products Ltd.,	1,25,001
Soundarya Decorators Pvt Ltd.,	1,24,999

**March 31, 2015**

<b>Reconciliation of Shares Outstanding</b>	<b>No. of shares</b>
Shares Outstanding at beginning of the year	-
Add: Shares Issued during the year	2,50,000
Shares Outstanding at end of the year	2,50,000

### 4. Reserves and surplus

**March 31, 2015**

**Profit (Deficit) in the statement of profit and loss**

(92,62,546)

Balance as per the last financial statements

**Net Profit (Deficit) in the statement of profit and loss**

**(92,62,546)**

### Current liabilities

#### **5. Short - term borrowings**

Inter corporate deposits (unsecured and repayable on demand)  
- From Holding company

70,00,000

#### **6. Trade payables**

Trade payables  
(Refer Note 2.2 (i) for details of dues to micro, small and Medium enterprises)

24,007

#### **7. Other current liabilities**

TDS/Service Tax payable  
Advance received from customer

36,767

8,83,50,000

**Total**

**8,83,86,767**

#### **8. Short term provisions**

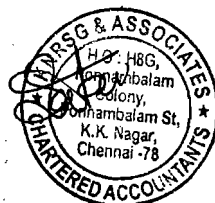
Provision for audit fees  
Provision for expenses  
Provision for tax

76,770

1,26,302

**Total**

**2,03,072**





**9.Fixed assets :**

(i) Tangible asset	10,51,861
(ii) Intangible asset	3,16,642
<b>Total</b>	<b>13,68,503</b>

(Ref details in FA schedule)

**10. Inventories**

Construction WIP (Valued at Moving Weighted average)	50,18,093
<b>Total</b>	<b>50,18,093</b>

**11.Trade Receivables**

Trade receivable

**12. Cash and bank balances**

Cash-in-hand	11,227
Bank Accounts	7,53,91,294
<b>Total</b>	<b>7,54,02,521</b>

**13. Short-term loans and advances**

Prepaid Expenses	38,40,303
Balance with VAT /Service tax authorities	6,38,806
Security Deposit-Rentals	4,85,000
Security Deposit-Others	1,18,525
TDS Receivable	19,67,000
Advances made to Creditors	39,071
<b>Total</b>	<b>70,88,705</b>



	<u>March 31, 2015</u>
<b>14. Revenue from operations (Gross)</b>	
Sale of Services	<u>-</u>
<b>15. Other income</b>	
Other Income	<u>-</u>
<b>16. Materials Consumed</b>	
Opening stock	-
Purchase	30,40,843
Less: Closing Stock	<u>(9,16,663)</u>
<b>Materials Consumed</b>	<u><b>21,24,180</b></u>
<b>17. (Increase)/decrease in WIP</b>	
Cost of Work Certified	<u>(41,01,429)</u>
<b>(Increase)/decrease in WIP</b>	<u><b>(41,01,429)</b></u>
<b>18. Employee benefits expenses</b>	
Reimbursement of payroll cost of staff of other Company' on deputation at site	<u>55,31,040</u>
<b>19. Other Expnses</b>	
Spares consumption	-
Hire charges	5,43,503
Rental expenses	4,78,683
Insurance	6,26,244
Labour charges	11,74,913
Rates & Taxes	1,07,005
Bank Charges	16,95,495
General charges	7,64,678
<b>Total</b>	<u><b>53,90,521</b></u>
<b>20. Finance cost</b>	
Interest paid on ICD	<u>2,21,558</u>
<b>Total</b>	<u><b>2,21,558</b></u>



**Soundaryaa IFPL Interiors Ltd.,**  
**Notes to financial statements for the period ended March 31, 2015**  
 (All amounts are in Indian Rupees unless stated otherwise)

**1. Corporate information**

Soundaryaa IFPL Interiors Ltd., is a subsidiary of Indian Furniture Products Ltd., The Company is engaged in executing commercial interior works. The company is formed as Special purpose joint venture between Soundarya Decorators Private Limited and Indian Furniture Products Limited for undertaking commercial interior contracts.

**2. Basis of accounting**

Financial statements have been prepared complying in all material respects with the Accounting standards notified by Companies (Accounting Standards) Rules, 2013, (as amended) and the relevant provisions of the Companies Act, 2013. Financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies adopted in the preparation of financial statements are consistent with accounting policies.

**2.1 Operational outlook**

The company has just commenced execution of one contract for M/S Shell India Markets Private Limited. Revenues will accrue in the Financial Year 2015-16

**2.2 : Summary of significant accounting policies**

**a. Use of estimates**

Preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

**b. Fixed assets**

Fixed assets are stated at cost of acquisition less depreciation. Cost comprises the purchase price and any cost attributable to bringing the asset to its working condition for its intended use.

Intangible assets acquired separately are measured on initial recognition at cost.

**c. Depreciation on Fixed assets**

Depreciation is provided based on useful life of asset given in schedule II Part A under Section 123 of companies act of 2013.

**d. Inventories**

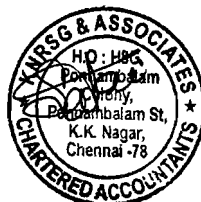
(a) Stores and spares, raw materials and packing materials: at Moving weighted average basis.

**e. Revenue recognition**

"Revenue from the construction contracts is recognised based on the percentage of completion method, measured by cost of work certified upto the reporting date bear to the estimated total costs of the contract.

As the Project execution is in the early stages no revenue has been recognised, Cost of work certified has been considered as Construction Work in Progress, in line with AS-7"

<b>Particulars</b>	<b>Amount</b>
Amount of Contract Revenue recognised	-
Method used to determine Contract Revenue	Percentage of Completion Method
Method used to determine Stage of Completion	Cost of Work Certified to Total Estimated contract costs
Aggregate amount of Costs Incurred & Profits recognised	(41,01,429)
Amount of advances received	8,83,50,000
Amount of Retentions	-
Gross Amount due from Customer	-
Gross Amount due to Customer	-



#### f. Income Taxes

Tax expense comprises current tax. Provision for current income tax is made on assessable income at the tax rate applicable to the relevant assessment year.

Deferred Tax is recognised on timing differences being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognised only if there is a virtual certainty of their realization

DTA/DTL on account of	Opening	Originating/Reversing	Closing
DTL – Fixed assets and depreciation	-	(26,522)	(26,522)
DTA – Loss	-	-	-
Net DTA (DTL) as on 31.03.2015	-	(26,522)	(26,522)

#### g. Segment Reporting

The Company considers Interior furnishing segment as its primary segment. The company's operations during the financial year are only relating to the furnishing the Bengaluru office of M/S Shell India Markets Private Limited. This is the only primary reportable segment. The company considers geographical segment as its secondary segment. The company's operations are predominantly within India and accordingly this is the only secondary reportable segment.

#### h. Provisions

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

#### i. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand

#### j. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

Particulars	31-Mar-15 Equivalent number of shares
Opening number of shares	-
Closing number of shares	2,50,000
Weighted average no. of shares	1,60,959
Profit after taxes	(92,62,546)
Basic EPS	(57.55)
Diluted EPS	(57.55)

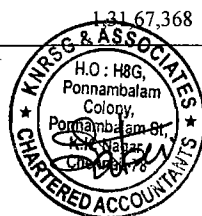
#### k. Related Party Disclosure

##### By Ownership

1. Indian Furniture Products Limited
2. Soundarya Decorators Private Limited

##### Transaction with Related Parties

Particulars	Transaction Amount Dr/(Cr)	Nature of Transaction
Indian Furniture Products Limited	(12,50,010)	Share Capital
	(70,00,000)	Receipt of ICD
	(54,32,696)	Expenses Incurred
	56,54,119	Expenses Reimbursed
	(1,99,402)	Interest on ICD
Soundarya Decorators Private Limited	(12,49,990)	Share Capital
	(36,97,706)	Purchase of Goods & Fixed assets
	(94,65,868)	Expenses Incurred
	1,31,67,368	Payments made & Expenses reimbursed



**I.Others**

1. Capital commitments

Capital Commitment not provided for is NIL

2. Amount due to MSME Undertaking

Amount due to MSME Undertaking as at 31st March 2015 is NIL

3. Foreign Currency Earnings & Outgo

Amount earned in Foreign Currency during the year is Nil

Amount spent in Foreign Currency during the year is Nil

4. Payment to Auditors (Excluding Service Tax)

Particulars	Amount
Statutory Audit	75,000
<b>Total</b>	<b>75,000</b>

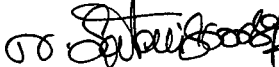
5. Third party balance are subject to confirmation

6. This is the first year of operations. Thus previous year figures are not provided

**For KNRS& Associates**

Chartered Accountants

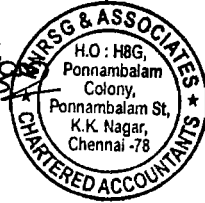
FRN No: 007236S



**CA.N.SABARI GIRISAN**

Partner

Membership No: 211930



**For and on behalf of the Board of Soundaryaa IFPL**

**Interiors Limited**



**D.SATHYAMURTHY**

Director



**A.I.SUDHAKARAN**

Director

Place: Chennai

Date: 25/04/2015

**Soundaryaa IFPL Interiors Ltd.,**  
**Cash Flow Statement for the year ended March 31, 2015**  
*(All amounts are in Indian rupees unless otherwise stated)*

	<u>Year ended</u> <u>March 31, 2015</u>
<b>A. Cash flow from Operating Activities</b>	
Net profit/(loss) before taxation	(92,36,024)
Adjustments for:	
Depreciation /Amortisations on Tangible & Intangible Assets	70,155
Interest expense	2,21,558
Operating profit before working capital changes	<u>(89,44,311)</u>
Increase in Inventories	(50,18,093)
Increase in Trade receivables	-
Increase in Short term Loans and advances	(70,88,705)
Outstanding to Trade payables	24,008
Outstanding Current Liabilities and Provisions	8,85,89,839
Cash generated from / (used in) operations	7,65,07,049
Direct taxes payable / Paid	
<b>Net cash from / (used) in operating activities - A</b>	<u><u>6,75,62,738</u></u>
<b>B. Cash flow from Investing Activities</b>	
Purchase of fixed assets, including Intangible assets & Capital Advances	(14,38,659)
<b>Net cash from / (used) in investing activities - B</b>	<u><u>(14,38,659)</u></u>
<b>C. Cash flow from Financing Activities</b>	
Proceeds from issuance of equity share capital	25,00,000
Inter Corporate Deposit received	70,00,000
Proceeds from short term borrowings, net	
Interest paid	(2,21,558)
<b>Net Cash flows from / (used) in Financing Activities - C</b>	<u><u>92,78,442</u></u>
<b>Net increase in cash and cash equivalents (A + B + C)</b>	<u><u>7,54,02,521</u></u>

**Components of cash and cash equivalents**


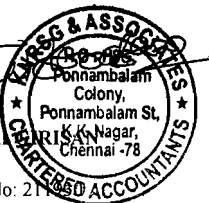
**Cash and cash equivalents at the end of the year**

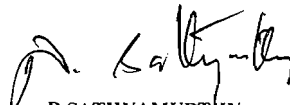
Cash in hand	11,227
Balances with scheduled banks	
- in current accounts	7,53,91,294

**Cash and cash equivalents at the end of the year** 7,54,02,521

For KNRS&G & Associates  
Chartered Accountants  
FRN No: 007236S

For and on behalf of the Board of Soundaryaa  
IFPL Interiors Limited

  
  
**CA.N.SABARISHAN**  
Partner  
Membership No: 211950

  
**D.SATHYAMURTHY**  
Director

  
**A.T.SUDHAKARAN**  
Director

Place: Chennai  
Date: 25/04/2015