

ZUARI GLOBAL LIMITED

(Formerly Known as Zuari Industries Limited)

Regd. Office : Jai Kisaan Bhawan, Zuarinagar, Goa -403 726

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2013

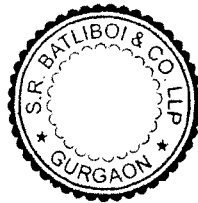
(Rs in Crores except where otherwise stated)

| PART-I | | Stand-alone Results | | | | | |
|--------|---|-----------------------------|-----------------------------|-----------------------------|---------------------------------|---------------------------------|--------------------------|
| Sr No | Particulars | Quarter Ended 31.12.2013 | Quarter Ended 30.09.2013 | Quarter Ended 31.12.2012 | Nine Months Ended 31.12.2013 | Nine Months Ended 31.12.2012 | Year ended 31/03/2013 |
| | | Un Audited | Un Audited | Un Audited | Un Audited | Un Audited | Audited |
| 1 | Income from Operations | | | | | | |
| | (a) Net Sales/Income from Operations (net of excise duty) | 8.48 | 30.54 | 22.73 | 56.87 | 77.03 | 99.54 |
| | (b) Other Operating Income | 0.52 | 0.51 | 0.32 | 1.55 | 1.60 | 2.00 |
| | Total income from operations (net) | 9.00 | 31.05 | 23.05 | 58.42 | 78.63 | 101.54 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | (0.03) | - | 0.44 | 0.54 |
| | (b) Purchase of stock-in-trade | 2.80 | 23.84 | 5.54 | 44.91 | 63.62 | 72.62 |
| | (c) Changes in inventories of finished goods, work- in-progress and stock-in-trade | 4.48 | 3.29 | 15.85 | 5.28 | 6.53 | 17.26 |
| | (d) Employee benefit expense | 1.50 | 1.06 | 2.25 | 4.75 | 5.88 | 8.09 |
| | (e) Depreciation and amortisation expense | 0.03 | 0.03 | 0.03 | 0.09 | 0.09 | 0.12 |
| | (f) Other expenses | 1.27 | 2.17 | 3.72 | 5.42 | 11.02 | 13.08 |
| | Total expenses | 10.08 | 30.39 | 27.36 | 60.45 | 87.58 | 111.71 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (1.08) | 0.66 | (4.31) | (2.03) | (8.95) | (10.17) |
| 4 | Other income | 6.12 | 20.07 | 7.71 | 31.75 | 40.97 | 44.29 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+ 4) | 5.04 | 20.73 | 3.40 | 29.72 | 32.02 | 34.12 |
| 6 | Finance costs | 0.24 | 0.25 | 0.02 | 0.61 | 0.83 | 0.83 |
| 7 | Profit from ordinary activities after finance costs and before exceptional items (5+ 6) | 4.80 | 20.48 | 3.38 | 29.11 | 31.19 | 33.29 |
| 8 | Exceptional items (Refer Note No. 3 below) | - | - | - | 30.00 | - | - |
| 9 | Profit from ordinary activities before tax (7+ 8) | 4.80 | 20.48 | 3.38 | 59.11 | 31.19 | 33.29 |
| 10 | Tax expense | 1.49 | 2.31 | 1.08 | 5.56 | 5.70 | 6.34 |
| 11 | Net Profit from ordinary activities after tax (9+ 10) | 3.31 | 18.17 | 2.30 | 53.55 | 25.49 | 26.95 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit for the period (11+ 12) | 3.31 | 18.17 | 2.30 | 53.55 | 25.49 | 26.95 |
| 14 | Paid-up equity share capital (face value Rs. 10/-) | 29.44 | 29.44 | 29.44 | 29.44 | 29.44 | 29.44 |
| 15 | Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year. | - | - | - | - | - | 568.24 |
| 16 | Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): | | | | | | |
| | (a) Basic | 1.12 | 6.17 | 0.78 | 18.19 | 8.66 | 9.16 |
| | (b) Diluted | 1.12 | 6.17 | 0.78 | 18.19 | 8.66 | 9.16 |



| PART II | | Quarter Ended 31.12.2013 | Quarter Ended 30.09.2013 | Quarter Ended 31.12.2012 | Nine Months Ended 31.12.2013 | Nine Months Ended 31.12.2012 | Year ended 31/03/2013 |
|-------------|--|-----------------------------|-----------------------------|-----------------------------|------------------------------------|------------------------------------|--------------------------|
| Particulars | | Un Audited | Un Audited | Un Audited | Un Audited | Un Audited | Audited |
| A | Particulars of Shareholding | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | Number of shares | 10,587,142 | 10,766,278 | 11,816,494 | 10,587,142 | 11,816,494 | 10,997,089 |
| | Percentage of shareholding | 35.96 | 36.57 | 40.14 | 35.96 | 40.14 | 37.35 |
| 2 | Promoters and Promoter Group Shareholding | 18,853,462 | 18,674,326 | 17,624,110 | 18,853,462 | 17,624,110 | 18,443,515 |
| | a) Pledged / Encumbered | | | | | | |
| | Number of shares | 2,846,767 | 2,906,767 | 3,109,767 | 2,846,767 | 3,109,767 | 4,256,807 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 15.10 | 15.57 | 17.64 | 15.10 | 17.64 | 23.08 |
| | Percentage of shares (as a % of the total share capital of the company) | 9.67 | 9.87 | 10.56 | 9.67 | 10.56 | 14.46 |
| | b) Non - encumbered | | | | | | |
| | Number of shares | 16,006,695 | 15,767,559 | 14,514,343 | 16,006,695 | 14,514,343 | 14,186,708 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 84.90 | 84.43 | 82.36 | 84.90 | 82.36 | 76.92 |
| | Percentage of shares (as a % of the total share capital of the company) | 54.37 | 53.56 | 49.30 | 54.37 | 49.30 | 48.19 |

| Particulars | | Quarter Ended December 31, 2013 |
|-------------|--|---------------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | 2 |
| | Received during the quarter | 16 |
| | Disposed of during the quarter | 17 |
| | Remaining unresolved at the end of the quarter | 1 |

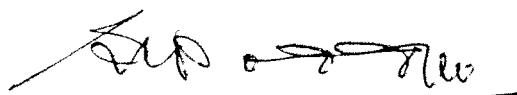


Zuari Global Limited

Notes to Accounts

1. The Company is primarily engaged in the business of trading/manufacturing of pesticides which is the single segment as per the Accounting Standard (AS) 17 issued by the Institute of Chartered accountants of India (ICAI).
2. Tax expense is net/inclusive of deferred tax effects, MAT credit entitlement and tax adjustment for earlier years.
3. Exceptional items in the nine months period ended December 31, 2013 (current quarter nil) represent profit on account of exchange of free hold land.
4. Employee benefit expenses for the quarter ended December 31, 2013 include expenses on voluntary retirement scheme of Rs.1.00 crore and net of recovery of excess managerial remuneration paid to erstwhile Executive Vice-Chairman of last year of Rs. 1.14 crores.
5. The auditors of the Company in their report on financial statement for the year ended March 31, 2013, had invited attention to non provision for diminution in the value of investment in equity shares of Nagarjuna Oil Refinery Limited, whose market value as on March 31, 2013 was Rs. 8.95crores (Rs. 11.41 crores as on December 31, 2013) as against the cost of Rs. 69.44 crores. This being a long term investment in the said company, no provision is required there against. These shares were allotted to the Company consequent to the demerger of the fertiliser business of Nagarjuna Fertiliser and Chemicals Limited (NFCL). The demerged fertiliser business is now in the resulting company (erstwhile Kakinada Fertilisers Limited) which has been renamed as Nagarjuna Fertilisers and Chemicals Limited (NFCL). The Company holds 3,22,67,741 equity shares in NFCL which are yet to be listed on the stock exchange pending receipt of permission from Securities Exchange Board of India. These shares are carried at a value of Rs.21.15crores.
6. Previous period's figures have been regrouped wherever necessary.
7. The auditors have conducted limited review of the financial results for the quarter ended 31st December, 2013. The unaudited financial results have been recommended by the Audit Committee at its meeting held on 4th February, 2014 and approved by the Board of Directors in its meeting held on 6th February, 2014.

For and on behalf of the Board of Directors


Saroj Kumar Poddar
Chairman

Date: 6th February, 2014
Place: Gurgaon

