

27<sup>th</sup> June, 2020



To,

BSE Limited,  
Listing Department,  
Phiroze Jeejeebhoy  
Towers Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

**Sub: Disclosure under Regulation 52(7) of SEBI (LODR) — Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities**

Pursuant to Regulation 52(7) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, please find attached herewith statement indicating deviation or variation in the use of proceeds of issue of listed non-convertible debt securities in the prescribed format as Annexure-A.

The above is for information and record please

Thanking You,

**For Zuari Global Limited**

A handwritten signature in blue ink, appearing to read "Sachin Patil".

**Sachin Patil**  
**Asst. Company Secretary**



Encl: As above

**ZUARI GLOBAL LIMITED**

CIN No.: L65921GA1967PLC000157

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403726, India

Tel: +0832 259 2180, 259 2181 Fax: +0832 255 5279

www.adventz.com

## Statement of Deviation or Variation for NCD issue

Name of listed entity	Zuari Global Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non Convertible Debentures					
Date of Raising Funds	15.07.2019			4.12.2019		
Amount Raised (Rs. In Crores)	Rs. 197			Rs. 113		
Report filed for half year ended	31.03.2020					
Is there a Deviation / Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	NA					
Date of approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the audit committee after review	NA					
Comments of the auditors, if any	NA					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
a)payment to subscribe to the CCDs or make inter-corporate deposits to ZACL, whether directly or indirectly; and b)payment of all outstanding costs, fees and expenses in relation to the Issue	NA	Rs. 197 crores	NA	Rs. 197 Crores	NIL	NIL



The funds raised by the Issue shall be utilised by the Company for the purpose of payment to subscribe to the CCDs/providing ICDs to group companies, for funding cash top up account, for general corporate purposes and payment of fees and expenses related to the Issue.	NA	Rs. 113 crores	NA	Rs. 113 crores	NIL	NIL
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Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

**For Zuari Global Limited**



**Sachin Patil**

**Asst. Company Secretary**

