

24th October, 2019

BSE Limited

New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Fort
Mumbai – 400001
Scrip Code: 500780

National Stock Exchange of India Limited

'Exchange Plaza', Plot No. C-1, Block G
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: ZUARIGLOB

Dear Madam/ Sir,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, the 24th October, 2019 has approved the following:

- the issuance of secured, unrated, unlisted, redeemable, Non-Convertible Debentures for a tenor of not exceeding 24 (twenty four) months from the deemed date of allotment for an aggregate consideration not exceeding INR 150,00,00,000 (Indian Rupees One Hundred and Fifty crores) on Private Placement basis.
- Appointment of Mr. Dipankar Chatterji (DIN:00031256) as an Additional Director in the category of Independent Director for a period of 3 years w.e.f. 24th October, 2019, subject to the approval of shareholders of the Company at the next Annual General Meeting of the Company. The details required under Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 09/09/2015 are given in **Annexure A**.

The meeting commenced at 2.30 P.M. and concluded at 3.30 P.M.

We request you to please take the same on record.

Thanking you,

Yours faithfully,
For Zuari Global Limited



Sachin Patil
Asst Company Secretary

ZUARI GLOBAL LIMITED

(Formerly known as Zuari Industries Limited)

CIN No.: L65921GA1967PLC000157

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403726, India

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ANNEXURE A

Sr. No.	Particulars	Details
1	Reason for change viz. appointment. resignation, removal, death or otherwise;	Appointment
2	Date of appointment /cessation(as applicable) Term of appointment	Based on the recommendation of the Nomination & Remuneration Committee, the Board at its meeting held today i.e. 24 th October, 2019 appointed Mr. Dipankar Chatterji as an Additional and Independent Director w.e.f 24 th October, 2019 for a period of 3 years, subject to approval of members
3	Brief Profile (in case of appointment)	Mr. Dipankar Chatterji is a Chartered Accountant by profession and is a senior partner in L B Jha & Co., Chartered Accountants, who are engaged in Consultancy, Audit and Assurance, or Tax and other Compliance Services. He is on the Board of four nationalised banks, a public sector mutual fund, an associate company of State Bank of India, has been nominated on the boards of various companies by Banks / Financial Institutions.He is Vice-President of one of the top 10 B Schools in the country. He was appointed by RBI as a member of the Padmanabhan Committee set up to review RBI's supervision over Banks. He was a member of the Central Council of the Institute of Chartered Accountants of India and Chairman of the Auditing Practices Committee of the Institute of Chartered Accountants of India.
4	Disclosure of relationships between directors (in case of appointment of director).	Nil